Idea ACHEMA Start-Up Award 2024 (not exceeding 5 pages)



Contact data:		
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1 Executive Summary

Core statements about your business idea..Summary of the essential statements: Clear, brief, informative, motivating the reader to continue.

2 Description of Product und Services (P/S)

2.1 Basic Idea for (P/S)

• What is the basic idea for the (P) or the (S)?

2.2 Stage of Novelty

• Are (P) / (S) completely or only partly new, will existing (P) / (S) replaced?

2.3 Benefits for Customers

How can a client benefit?

2.4 Know-how and IP

- Who is the owner of the intellectual property (IP)?
- Has a protection been planned or is it already in existence?

2.5 Status of the /(P/S)-Placement

- Has the idea been submitted to other competitions or has it been award-winning (no hindrance to participation)?
- How probable is it to implement the idea?

Which technical obstacles are likely to be faced with regard to the implementation?

3 Market / Clients / Competition

3.1 Description of the market

- Is there already a market for the (P) / (S)?
- What does this market look like (B2C oder B2B market, is it regional, national or international, size, growth...) (rough estimate based on literature/ public information)?

3.2 Competitive situation

• Structures of competition / Competitors (rough overview).

Idea: Title 2



3.3 Protective Measures against Competitors

• Which barriers can be established against competitors?

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4 Team and support(Founder / Team / Supporters)

- Which technical background, professional and entrepreneurial experience and leadership experience do the founders have?
- Which gaps are there within the team regarding production, technology, business know-how, marketing and sales?
- Who are the most important supporters of the start-up team?
- What networks is the team involved in?

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Idea: Title 3